

Annexure-2

All listed NCDs issued by eligible issuers will be accepted as eligible collateral for Triparty repo product of AMC Repo Clearing Ltd. with exception to following securities.

Additionally, Commercial Paper, Certificate of Deposits and Tier-II Subordinate Bonds of certain eligible issuers will be accepted as eligible collateral.

Bonds with following characteristics will NOT be accepted as eligible collateral:

- Tier-I bonds issued by Banks, NBFC & other institutions.
- Perpetual Debt.
- Convertible bonds (Optional or Compulsorily).
- Securities with below AA credit rating.
- Unsecured bond below AAA credit rating.
- Structured Bonds
- Floating Rate Bonds other than market linked benchmarks namely G-Sec, T-Bill, MIBOR and Repo Policy Rate.
- Debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating) will not be accepted as eligible securities. Except securities where Credit enhancement is provided from Central Government.